

QUARTERLY REPORT
**Unaudited Condensed Consolidated Income Statements
For the quarter ended 31 July 2005**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT QUARTER ENDED 31/07/05 RM'000	CORRESPONDING QUARTER ENDED 31/07/04 RM'000	6 MONTHS CUMULATIVE TO DATE 31/07/05 RM'000	6 MONTHS CUMULATIVE TO DATE 31/07/04 RM'000
Revenue		27,519	41,745	58,991	79,480
Operating expenses		(27,255)	(40,096)	(59,059)	(75,999)
Other operating income		516	1,662	848	2,085
Profit from operations		780	3,311	780	5,566
Finance costs		(456)	(622)	(904)	(1,294)
Investing results	20	(79)	(79)	(249)	(1,083)
Profit/(loss) before taxation		245	2,610	(373)	3,189
Taxation	18	(78)	(473)	(447)	(2,079)
Profit/(loss) after taxation		167	2,137	(820)	1,110
Minority interest		-	1	-	2
Net profit/(loss) for the period		167	2,138	(820)	1,112
EPS (sen) - Basic		0.29	3.72	(1.41)	1.93
- Diluted		0.28	3.64	(1.37)	1.89

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Report for the financial year ended 31 January 2005 and the accompanying explanatory notes attached to the interim financial statements)

Unaudited Condensed Consolidated Balance Sheet
As at 31 July 2005

	AS AT 31/07/2005 RM'000	AS AT 31/01/2005 RM'000 (Audited)
Non-Current Assets		
1 Property, plant and equipment	62,711	61,400
2 Long term investments	10,426	8,668
3 Goodwill on consolidation	1,028	1,028
4 Land held for property development	7,139	6,450
5 Current Assets		
<i>Inventories</i>	29,525	27,553
<i>Property Development cost</i>	8,036	10,404
<i>Trade receivables</i>	49,595	53,596
<i>Other receivables</i>	20,390	19,335
<i>Fixed deposits with a licence bank</i>	100	300
<i>Cash and bank balances</i>	795	4,902
	108,441	116,090
6 Current Liabilities		
<i>Trade payables</i>	10,145	9,597
<i>Other payables</i>	6,623	10,794
<i>Short term borrowings</i>	32,310	30,959
<i>Lease payables</i>	473	733
<i>Tax payable</i>	272	461
	49,823	52,544
7 Net Current Assets	58,618	63,546
	139,922	141,092
8 Shareholders' Funds		
Share capital	57,962	57,953
Reserves		
<i>Share premium</i>	24,994	24,990
<i>Revaluation reserve</i>	5,797	5,797
<i>Capital reserve</i>	846	846
<i>Retained profit</i>	43,043	43,863
	132,642	133,449
9 Minority interests	-	-
10 Long term borrowings	614	1,049
11 Other long term liabilities	356	284
12 Deferred taxation	6,310	6,310
	7,280	7,643
	139,922	141,092
Net tangible assets per share (RM)	2.27	2.28

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Report for the financial year ended 31 January 2005 and the accompanying explanatory notes attached to the interim financial statements)

Unaudited Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 July 2005

	----- Non - Distributable -----				Distributable	Total
	Share Capital	Share Premium	Capital Reserve	Revaluation Reserve	Retained Profit	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 31 July 2005						
At 1 February 2005	57,953	24,990	846	5,797	43,863	133,449
Movements during the period (cumulative)	9	4	-	-	(820)	(807)
At 31 July 2005	<u>57,962</u>	<u>24,994</u>	<u>846</u>	<u>5,797</u>	<u>43,043</u>	<u>132,642</u>
6 months ended 31 July 2004						
At 1 February 2004	57,413	24,778	846	7,044	38,320	128,401
Movements during the period (cumulative)	385	153	-	-	1,112	1,650
At 31 July 2004	<u>57,798</u>	<u>24,931</u>	<u>846</u>	<u>7,044</u>	<u>39,432</u>	<u>130,051</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the financial year ended 31 January 2005 and the accompanying explanatory notes attached to the interim financial statements)



Unaudited Condensed Consolidated Cash Flow Statement
For the quarter ended 31 July 2005

	6 MONTHS ENDED 31/07/2005 RM'000	6 MONTHS ENDED 31/07/2004 RM'000
(Loss)/profit before taxation	(373)	3,189
Adjustments for non-cash items	2,759	2,858
Operating profit before changes in working capital	<u>2,386</u>	<u>6,047</u>
Increase/(decrease) in WIP/inventories/receivables/payables	1,008	(7,739)
Adjustment for non-operation expenses	(2,409)	(4,163)
Net cash generated from /(used in) operating activities	<u>985</u>	<u>(5,855)</u>
Net cash used in investing activities	(5,799)	(2,856)
Net cash (used in) / generated from financing activities	(1,860)	3,150
Net decrease in cash and cash equivalents	<u>(6,674)</u>	<u>(5,561)</u>
Cash and cash equivalents at the beginning of the year	(1,967)	(2,708)
Cash and cash equivalents at the end of the period	<u><u>(8,641)</u></u>	<u><u>(8,269)</u></u>

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